

EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

BPTP Park Serene, Sector 37D
Mobile: +91-8439521443

Gurgaon- 122001, Haryana
Email: ekta.goel@hotmail.com

Independent Auditor's Report

To,
The Members of Utsav Foundation,
H. No. 91, Silokhera Market Moti Vihar, South City-1,
Gurugram, Haryana

Report on the Financial Statement

We have audited the accompanying financial statement of "Utsav Foundation", which comprises the Balance Sheet as on 31st March 2023, the Statement of Income and Expenditure Account and the Receipts and Payment Account for the year ended on 31st March 2023 and Notes forming part of Balance Sheet.

Managements Responsibility for the Financial Statement

The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and receipts and payments, of the society in accordance with the Accounting Standards notified under the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall preparation of the financial statements.



EKTA GOEL AND CO.

CHARTERED ACCOUNTANTS

BPTP Park Serene, Sector 37D
Mobile: +91-8439521443

Gurgaon- 122001, Haryana
Email: ekta.goel@hotmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet, of the statement of affairs of the company as on 31st March 2023.
- In the case of the Statement of Income and Expenditure Account, of the Surplus/ (Deficit) for the year ended on that date.
- In the case of the Receipts and Payment Account, of the Receipts and Payment for the year ended on that date.

Report on other Legal and Regulatory Requirements

We report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our Audit.
- In our opinion proper books of accounts as required by law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, the statement of Income and Expenditure Account, and the Receipts and Payment Account dealt with this report are in agreement with the books of accounts.
- In our opinion, the aforesaid Financial Statements comply with the Accounting Standards notified by the ICAI.

Place: Gurgaon
Date: 11.07.2023

Udin: 23440583B67XZYE4223

For Ekta Goel and Co.
Chartered Accountants
FRN 026068C




Ekta Goel
Proprietor
M.No. 440583

UTSAV FOUNDATION**H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram****BALANCE SHEET AS ON 31.03.2023**

Particulars	Note No.	As on 31st March 2023	As on 31st March 2022
A CONTRIBUTION AND LIABILITIES			
1 Trust Funds or Corpus			
(a) Balance as per last Balance Sheet		15,000.00	15,000.00
2 Other Funds			
(a) Excess of Income over Expenditure		21,56,359.25	13,96,877.66
3 Current Liabilities			
(a) Trade Payables	1	45,672.00	58,160.00
(b) Other Payables	2	17,000.00	1,09,000.00
TOTAL		22,34,031.25	15,79,037.66
B ASSETS			
1 Fixed Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	3	8,12,561.00	2,96,164.00
2 Current Assets			
(a) Cash and Cash Equivalents	4	14,01,470.25	12,82,873.66
(b) Loans & Advances	5	20,000.00	
TOTAL		22,34,031.25	15,79,037.66
Accompanying Notes 1 to 4 are forming parts of the financial statements			

AUDITOR'S REPORT

As per our separate report of even date annexed

For EKTA GOEL AND CO.
CHARTERED ACCOUNTANTS
FRN : 026068C**(CA EKTA GOEL)**Proprietor
M.No. 440583
Place : Gurgaon
Date : 11.07.2023
(Raj Kumar Nehru)
President

For and on behalf of Utsav Foundation


(Pankaj Dhar)
Vice President
(Virender Thakur)
Treasurer

UDIN: 23440583 BGXZYE4223

UTSAV FOUNDATION
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Note No.	As on 31st March 2023	As on 31st March 2022
1 Donation Received		36,48,994.00	18,86,600.00
Round Off			116.48
Saving Bank Interest		62,233.00	200.00
Discount Received		35.74	600.00
3 Total Revenue (1+2)		37,11,262.74	18,87,516.48
4 Expenses			
(a) Bank Charges		827.00	1,769.82
(b) Depreciation		1,28,753.00	32,451.00
(c) Electricity Expenses		27,000.00	70,000.00
(d) Rent Expenses		5,50,000.00	2,20,000.00
(e) Salary Expenses		13,17,679.00	1,65,039.00
(f) Repaid and Maintenance Expenses		84,520.00	21,153.00
(g) Audit Fees		14,000.00	14,000.00
(h) Books for Childrens		59,739.00	10,660.00
(i) Event Expenses		1,74,171.00	13,980.00
(j) Printing & Stationary Expenses		1,45,523.50	18,968.00
(k) Miscellaneous Expenses		75,693.72	4,054.00
(l) Professional Expenses		71,500.00	1,53,500.00
(m) School Fees of Childrens		1,36,005.00	74,585.00
(n) Uniform Expenses		25,330.00	41,226.00
(o) Telephone Expenses		16,236.93	7,655.00
(p) Software Expenses		4,248.00	20,300.00
(q) Carrage		750.00	1,150.00
(r) Vehicle Running & Maintenance		30,550.00	-
(s) Website Expenses		14,375.00	-
(t) Festival Expenses		23,170.00	-
(u) CSR Award		11,800.00	-
(v) Medical Expenses		2,234.00	-
(w) Prize Distribution		24,000.00	-
(x) Staff & Children Welfare		13,676.00	-
Total Expenses		29,51,781.15	8,70,490.82
5 Excess of Income over Expenditure		7,59,481.59	10,17,025.66
(d) Surplus relating to Prior Years		13,96,877.66	3,79,852.00
7 Surplus/ (Deficit) carried to Balance Sheet		21,56,359.25	13,96,877.66
Accompanying Notes 1 to 24 are forming parts of the financial statements			

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN : 026068C


(CA EKTA GOEL)
Proprietor

M.No. 440583

Place : Gurgaon

Date : 11.07.2023

For and on behalf of Utsav Foundation


(Raj Kumar Nehru)
President


(Pankaj Dhar)
Vice President


(Virender Thakur)
Treasurer

UDIN: 23440583 B6XZYEU223

UTSAV FOUNDATION**H. No. 91, Silokhera Market Moti Vihar, South City-1, Gurugram****Statement of Receipts and Payments Account for the year ending 31st March 2023**

Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Balance B/d		By Salary Expense	13,17,679.00
- Cash	-	By Bank Charges	827.00
- Yes Bank	12,00,000.00	By Event Expenses	1,74,171.00
- Indusland Bank	82,873.66	By Miscellaneous Expenses	75,693.72
		By Printing and Stationary Expenses	1,37,133.50
To Donation Received	36,48,994.00	By Professional Fees	71,500.00
To Saving Bank Interest	62,233.00	By Carrage	750.00
To Discount Received	35.74	By Repair and Maintenance Expenses	77,665.00
To Round Off		By School Fees of Childrens	1,36,005.00
		By Books for Children	59,739.00
		By Electricity	94,000.00
		By Vehicle Running & Maintenance	30,550.00
		By Website	14,375.00
		By Festival Exoenses	23,170.00
		By CSR Expenses	11,800.00
		By medical expenses	2,234.00
		By Prize Distribution	24,000.00
		By Staff & children Welfare	13,676.00
		By Telephone Expenses	15,057.93
		By Uniform Expenses	25,330.00
		By Audit Fees Payable	14,000.00
		By Sai Kripa	10,660.00
		By Raj Autoways	22,500.00
		By Furniture and Fixture	17,900.00
		By Maruti Ecco Car	5,61,456.00
		By Refrigerator	17,700.00
		By Speaker System	33,000.00
		By Attendance Machine	12,744.00
		By Table	2,350.00
		By Rent Expenses	5,50,000.00
		By Security Deposit for M22, South City	20,000.00
		By Professional Charges Payable	25,000.00
		By Balance c/f	
		- Cash	-
		- Yes Bank	13,73,292.00
		- Indusland Bank	28,178.25
	49,94,136.40		49,94,136.40

AUDITOR'S REPORT

As per our separate report of even date annexed

For **EKTA GOEL AND CO.**

CHARTERED ACCOUNTANTS

FRN : 026068C

(CA EKTA GOEL)

Proprietor

M.No. 440583

Place : Gurgaon

Date : 11.07.2023

For and on behalf of Utsav Foundation

(Raj Kumar Nehru)
President(Pankaj Dhar)
Vice President(Virender Thakur)
Treasurer

UDIN: 23440583B6TXZYE4223

UTSAV FOUNDATION

Notes Forming Parts Of The Financial Statements As ON 31.03.2023

Note 1 Trade Payables

Particulars	SUB-NOTE	As at 31st March 2023	As at 31st March 2022
TRADE PAYABLES :-			
Ekta Goel & Co.		25,000.00	25,000.00
Jagat Singh		6,855.00	-
Raj Autoways			22,500.00
Sai Kripa			10,660.00
Bharat Sanchar Nigam Limited		1,179.00	
Dudeja Arts		8,390.00	
HBS Solutions Pvt Ltd.		4,248.00	
TOTAL		45,672.00	58,160.00

Note 2 Other Payables

Particulars	SUB-NOTE	As at 31st March 2023	As at 31st March 2022
Other Payables:			
Audit Fees Payable		14,000.00	14,000.00
Electricity Expense Payable		3,000.00	70,000.00
Professional Fees Payable			25,000.00
TOTAL		17,000.00	1,09,000.00

Note 4 Cash and Cash Equivalent

Particulars	SUB-NOTE	As at 31st March 2023	As at 31st March 2022
Cash in Hand		-	-
Balances with Banks:			
- Indusland Bank		28,178.25	82,873.66
- Yes Bank		13,73,292.00	12,00,000.00
TOTAL		14,01,470.25	12,82,873.66

Note 5 Loans & Advances

Particulars	SUB-NOTE	As at 31st March 2023	As at 31st March 2022
Loans & Advances			
- Security Deposit (M22, South City, Ggn)		20,000.00	
TOTAL		20,000.00	-



Handwritten signature in blue ink.

Handwritten signature in blue ink.

UTSAV FOUNDATION
Notes Forming Parts Of The Financial Statements As on 31st March, 2023

Note 3- Property, Plant and Equipments

Particulars	Balance as on 01st April 2022	Additions		Sales during the Year	Gross Amount	Rate of Depreciation	Depreciation	Balance as on 31 March, 2023
		Before 03.10.2022	After 03.10.2022					
Almirah	2,499.00				2,499.00	10%	250.00	2,249.00
Attendance Machine		12,744.00			12,744.00	15%	1,912.00	10,832.00
Aquaguard	1,509.00				1,509.00	15%	226.00	1,283.00
Ceiling Fan	2,911.00				2,911.00	15%	437.00	2,474.00
Desert Cooler	2,037.00				2,037.00	15%	306.00	1,731.00
Furniture	1,81,678.00		17,900.00		1,99,578.00	10%	19,063.00	1,80,515.00
Invertor	26,281.00				26,281.00	15%	3,942.00	22,339.00
Maruti Ecco		5,61,456.00			5,61,456.00	15%	84,218.00	4,77,238.00
Refrigerator			17,700.00		17,700.00	15%	1,328.00	16,372.00
Speaker System	2,835.00	33,000.00			35,835.00	15%	5,375.00	30,460.00
Camera	70,536.00				70,536.00	15%	10,580.00	59,956.00
Table		2,350.00			2,350.00	10%	235.00	2,115.00
UPS	4,162.00				4,162.00	15%	624.00	3,538.00
Mouse Pad & Keyboard	1,716.00				1,716.00	15%	257.00	1,459.00
Total	2,96,164.00	6,09,550.00	35,600.00	-	9,41,314.00		1,28,753.00	8,12,561.00



(Handwritten signatures)

(Handwritten signature)